

# **ANNUAL GENERAL MEETING OF GLITNIR HOLDCO EHF. (THE "COMPANY") FOR THE YEAR 2024**

## **PROPOSED RESOLUTIONS**

### **1. Audited financial statements for the preceding year**

The Board of Directors proposes that the Annual General Meeting of the Company approves the audited financial statements of the Company for the year 2023, which have been available to shareholders since 3 April 2024.

### **2. Handling of profit or loss and dividends**

The Board of Directors proposes that the Annual General Meeting of the Company resolves that no dividend payment will be made and no contributions made to the reserve fund. That is in accordance with Article 45.1 of the Articles of Association of the Company, which states that no dividends shall be paid by the Company whilst any Notes remain in issue.

### **3. Election of the board of directors**

The following parties are candidates for the board of directors of Glitnir HoldCo ehf. for the year 2024:

- (i) Tom Grøndahl
- (ii) Steen Parsholt
- (iii) Mike Wheeler (as Chairman of the Board of Directors)

### **4. Election of an Auditor**

The Board of Directors proposes that KPMG hf. will be elected as the Company's Auditor until the next Annual General Meeting of the Company.

### **5. Company's Remuneration Policy**

The Board of Directors proposes that the Annual General Meeting of the Company approves the Remuneration Policy which has been available to shareholders since 3 April 2024.

### **6. Payments to members of the Board of Directors for their work**

The Board of Directors proposes that the payments to the members of the Board of Directors (other than Chairman) for their work for the forthcoming year shall be €20,000 per annum with a day rate of €5,000 to be applied if there is unexpected activity of a sort that requires any of them to commit in aggregate more than four full days per annum to Glitnir.

The Board of Directors propose that payments to the Chairman of the Board of Directors for his work for the forthcoming year shall be €30,000 per annum with a day rate of €5,000 to be applied if there is unexpected activity of a sort that requires him to commit in aggregate more than five full days per annum to Glitnir.